



**Finance and Capital Committee**

**Item II**

**September 11, 2025**

**Finance and Capital Committee  
Minutes of  
July 10, 2025**

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Finance and Capital Committee  
July 10, 2025**



Chair McAndrew called the meeting to order at 11:21 a.m. Present were:

**Committee Members Present**

Mr. Joe McAndrew, Chair  
Dr. Tracy Hadden Loh, Vice Chair  
Ms. Sarah Kline  
Mr. Paul Smedberg

**Other Members Present**

Mr. Walter Alcorn  
Ms. Kamilah Martin-Proctor  
Ms. Debbi Jarvis  
Ms. Spring Worth\*

\* designated jurisdictional representative

The agenda was approved as presented.

The minutes of the June 26, 2025, Finance and Capital Committee meeting were approved as presented.

**Action Item**

**A. Approval of Joint Development Agreement for Landover**

Staff requested Board authorization to enter into a Joint Development Agreement with Standard Communities for the sale of approximately 2.17 acres of land adjacent to the Landover Metrorail station parking lot. The proposed project includes development of approximately 260 residential rental units and construction of a new roadway connection from Route 202 to Metro's parking lot, improving emergency access and supporting future development of Metro's remaining surface parking. Staff noted that the unsolicited proposal, received in August 2023, underwent internal screening which confirmed no competing uses for the site and no impacts to parking capacity. The proposed agreement meets the Board's joint development criteria by enhancing ridership and access, maintaining Metro's operational capabilities, providing a positive net fiscal impact, aligning with local land use and economic development plans, and complying with FTA guidelines. Following discussion, Chair McAndrew moved to approve, and Mr. Smedberg seconded the motion. The motion passed unanimously.

The meeting was adjourned at 11:29 a.m.

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Metropolitan Area  
Transit Authority**

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